



# **Wisconsin Foreign Market Exports**

## **Agriculture's Contribution**

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# Trump Threatens New Tariffs on Canada Over China

The president warned of 100% tariffs on Canadian goods if the North American neighbor 'makes a deal with China'

Updated Jan. 24, 2026 1:30 pm ET

THE WALL STREET JOURNAL

## European officials suspend US trade agreement amid tariff dispute over Greenland

The 27-nation bloc struck a trade deal with Trump in July.

January 21, 2026, 11:22 AM



## Trump tariff threats are bad, but the uncertainty they instil is much worse

Sun 18 Jan 2026 06.45 EST

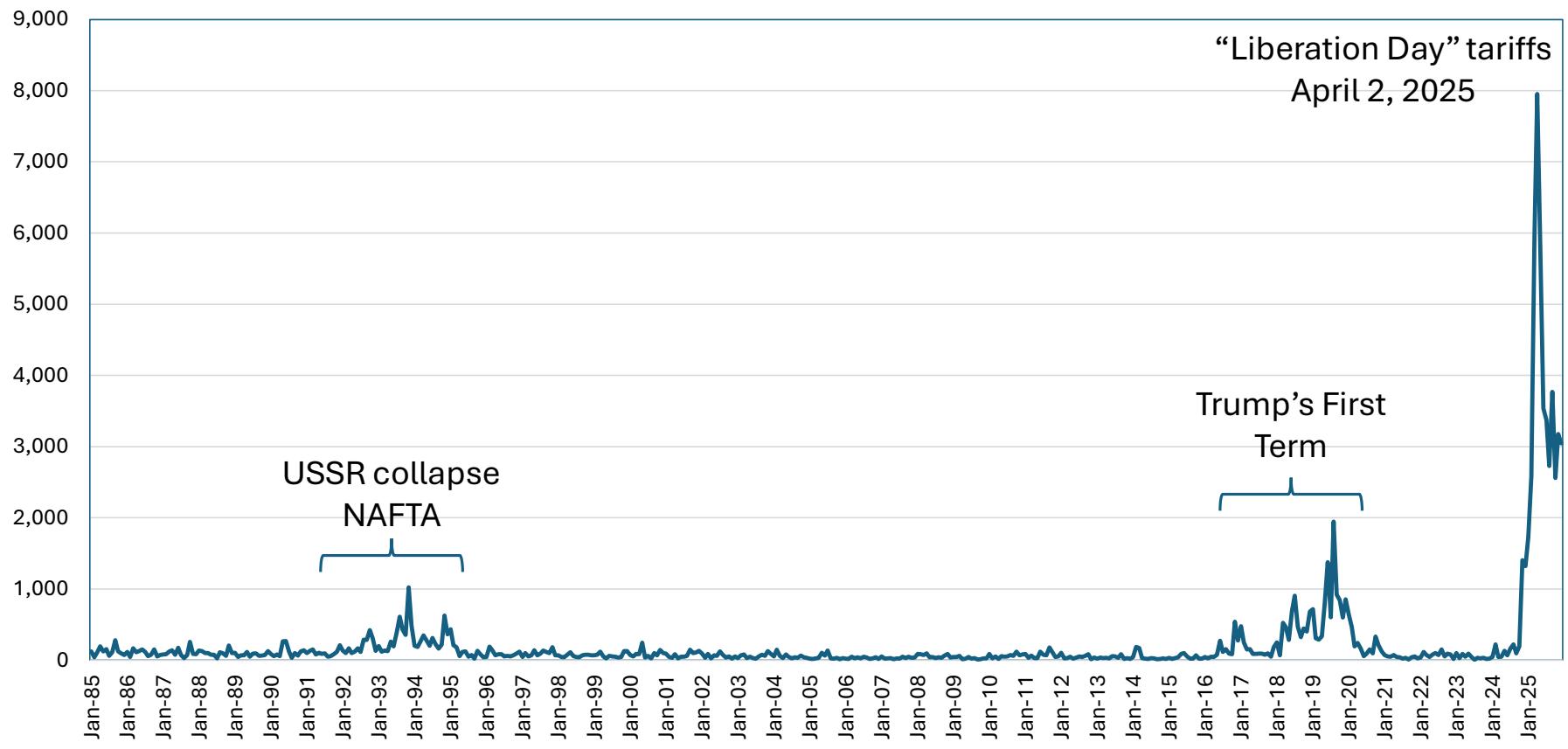
The  
Guardian

## U.S. Trade Policy Uncertainty Ripples Through Agriculture

January 20, 2026 01:14 PM



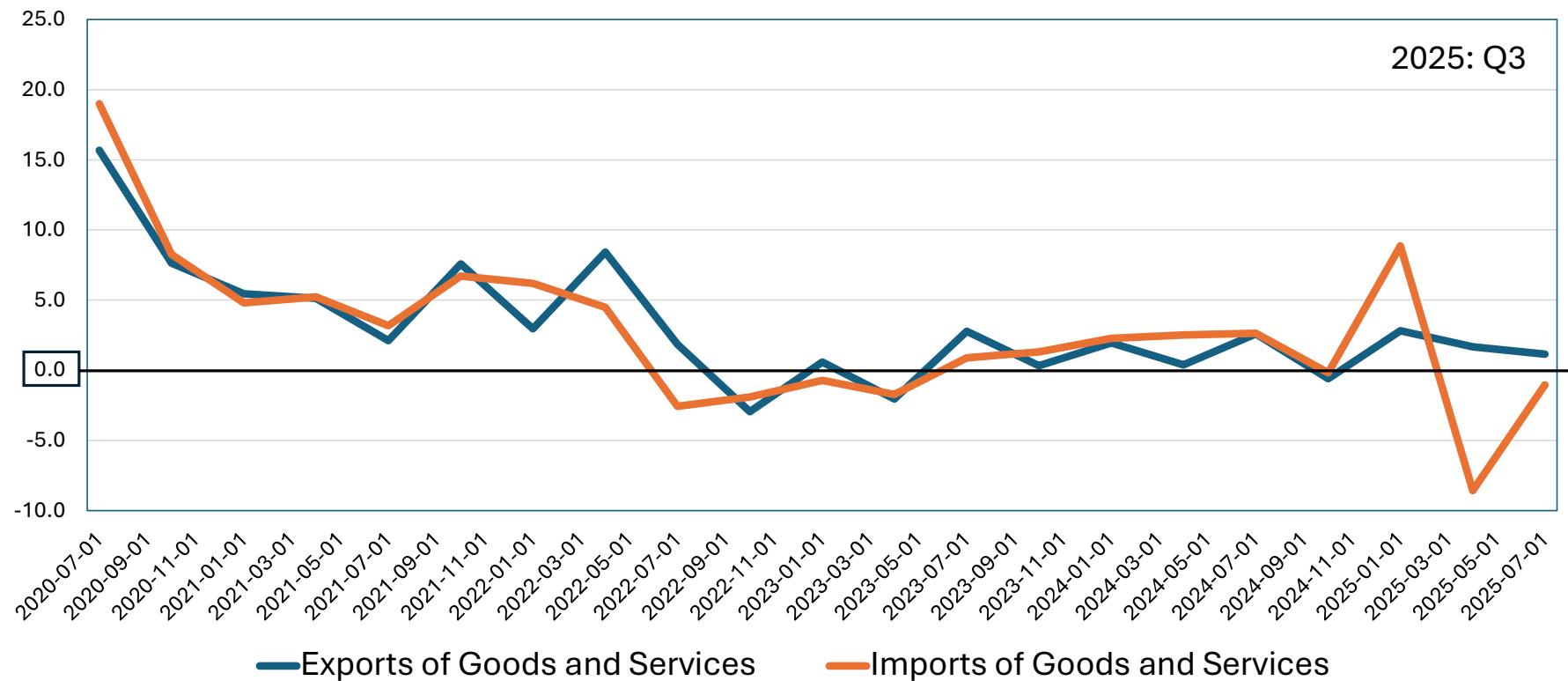
## Trade Policy Uncertainty Index



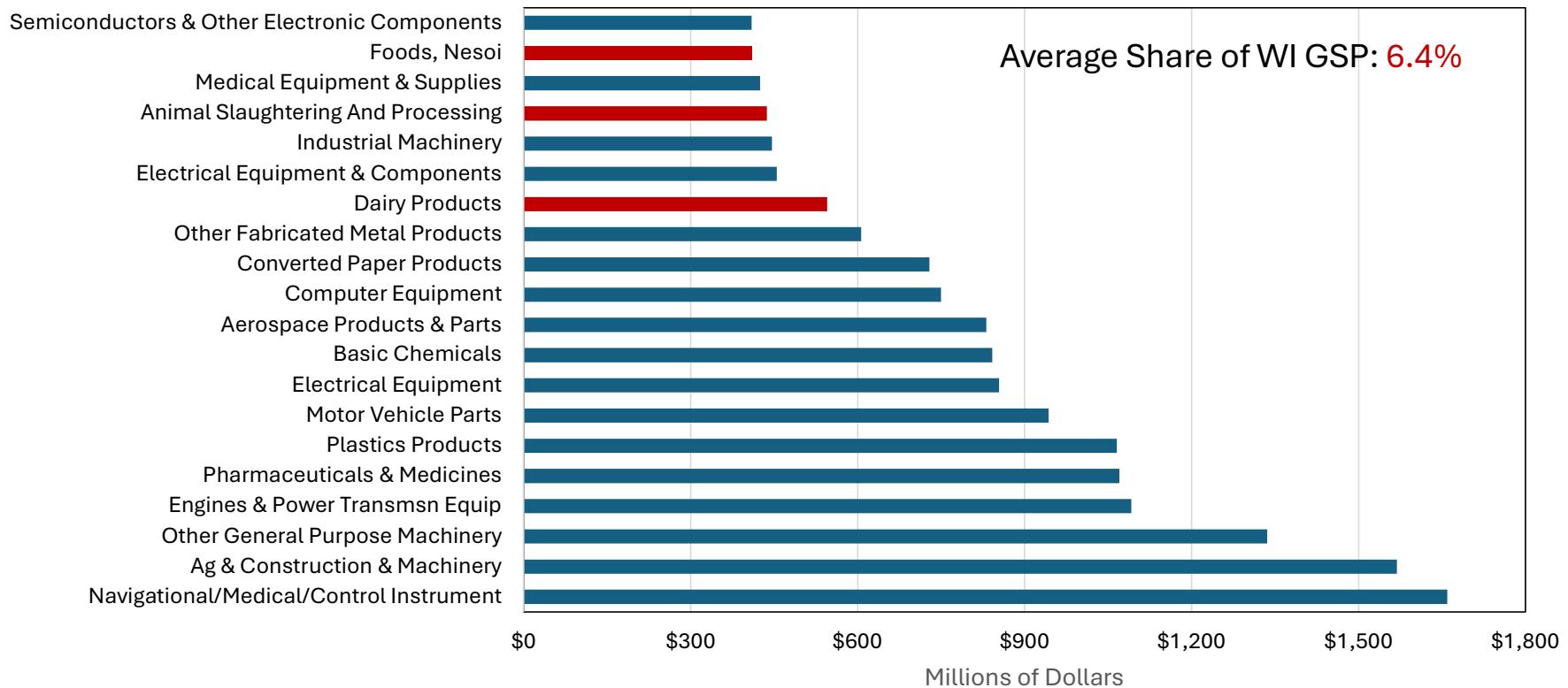
**ECONOMIC POLICY UNCERTAINTY** <https://www.policyuncertainty.com/>

## U.S. Imports-Exports

Percent Change, Quarterly, Seasonally Adjusted Annual Rate



## Wisconsin Top 25 Foreign Export Products (2018 – 2024 Average)

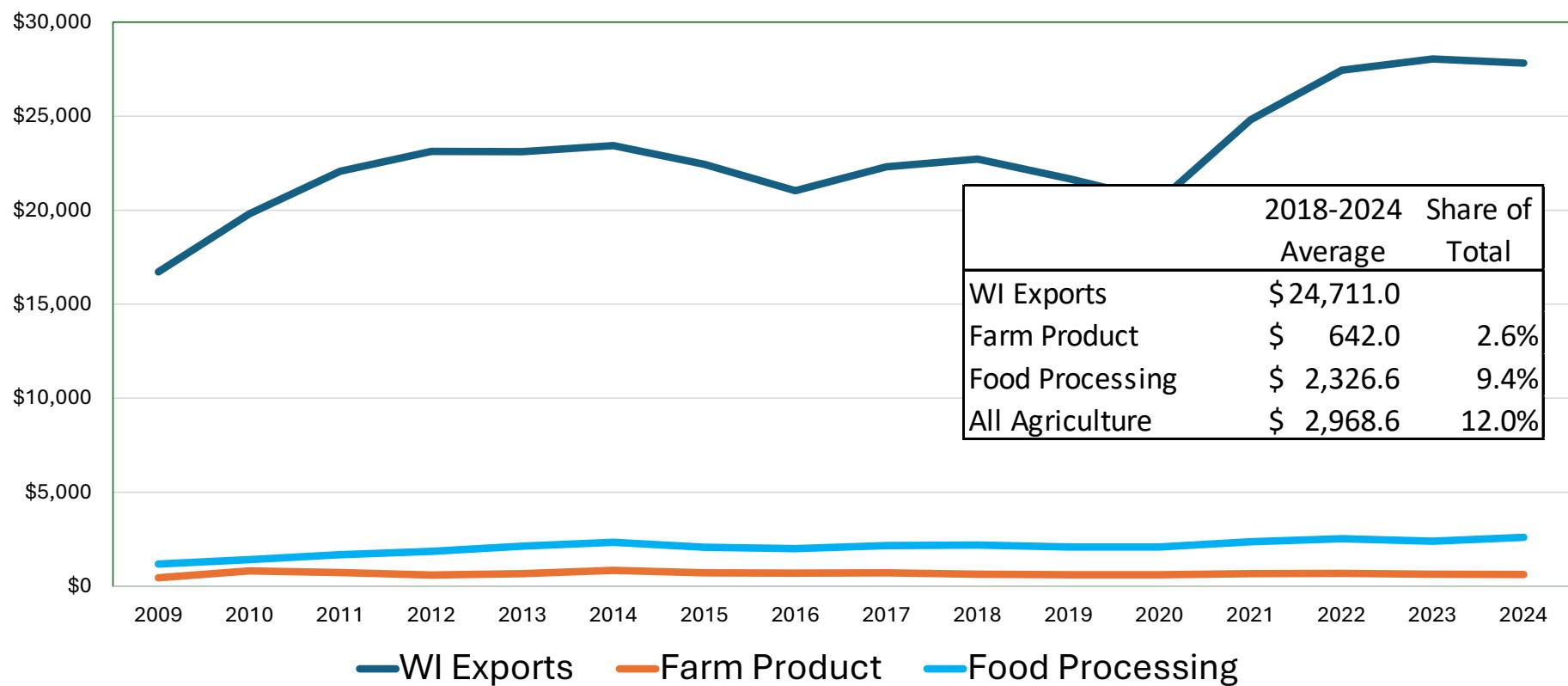


Source: The International Trade Administration, U.S. Department of Commerce



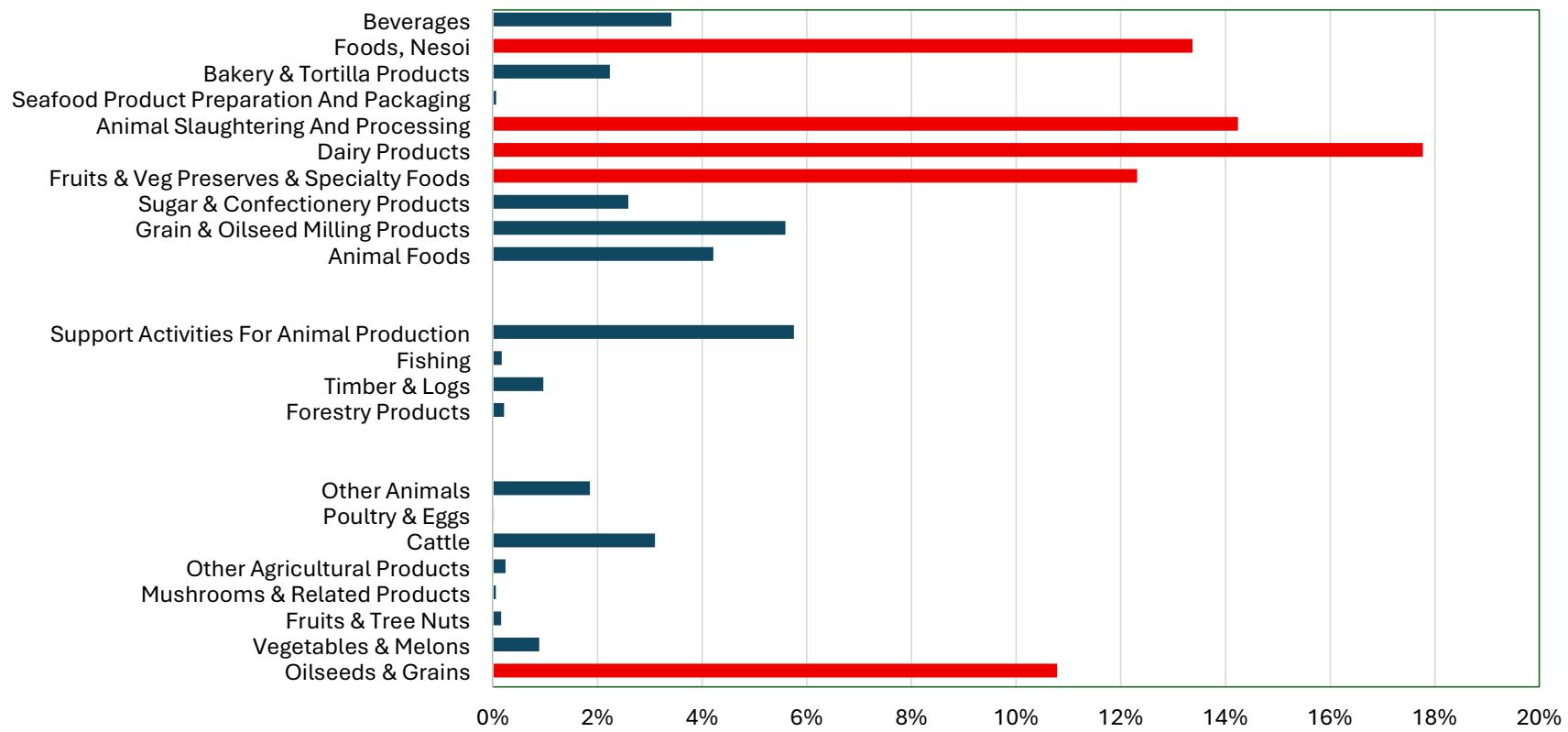
## Wisconsin Foreign Exports

Levels in MM\$



Source: The International Trade Administration, U.S. Department of Commerce

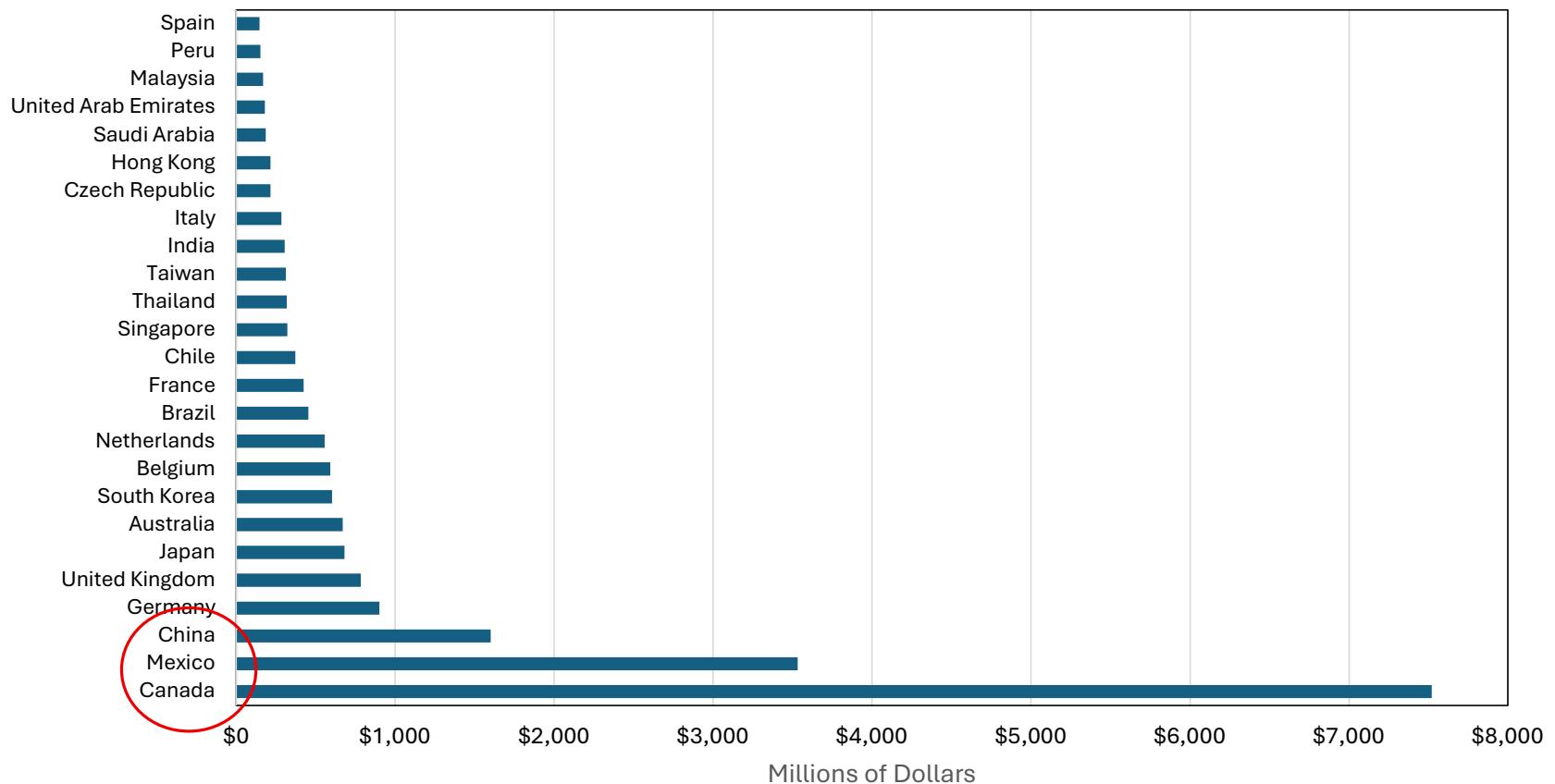
## Wisconsin: Share of Agricultural Exports (2018-2024 Average)



Source: The International Trade Administration, U.S. Department of Commerce

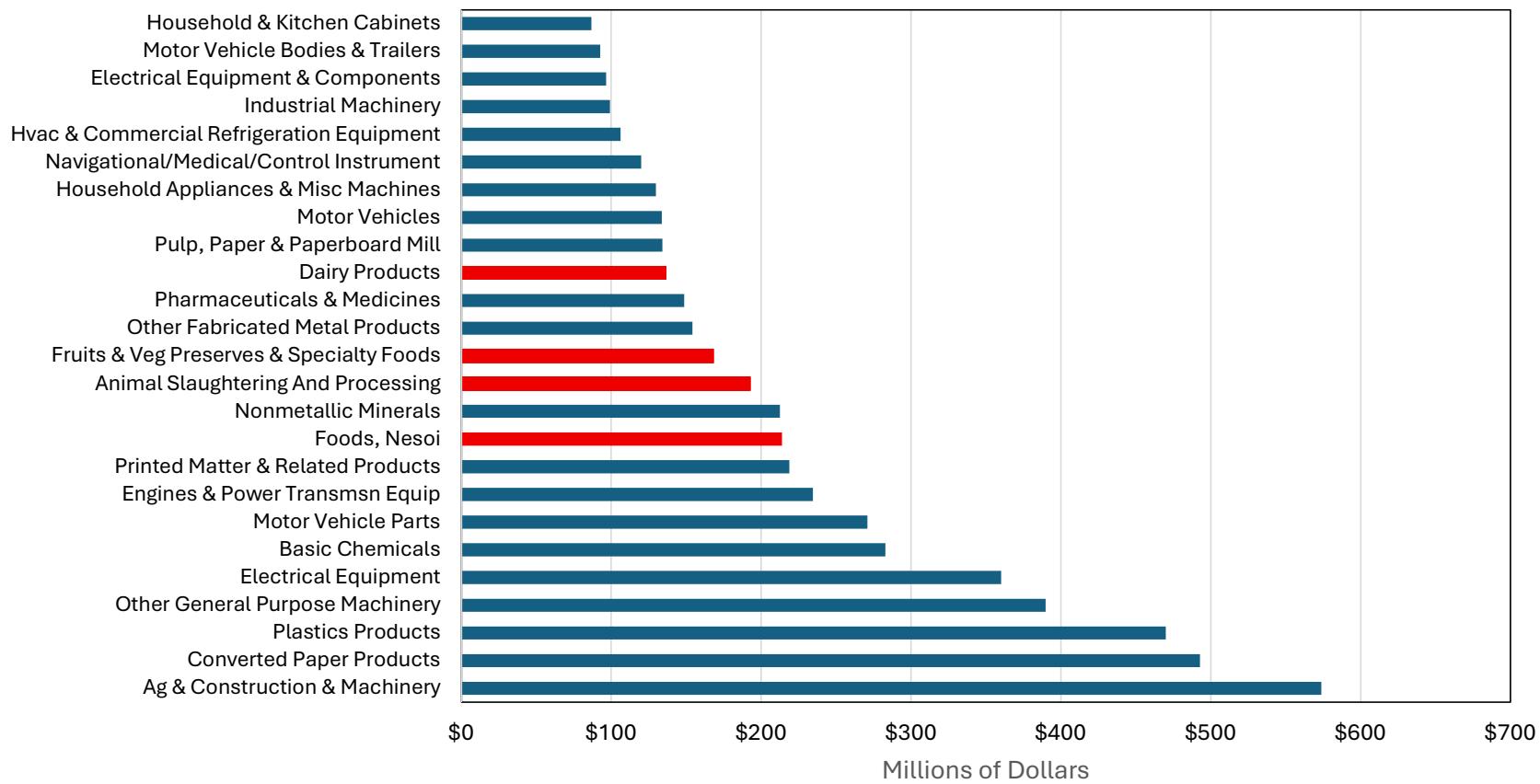


## Wisconsin Top 25 Foreign Export Partners (2018 – 2024 Average)



Source: The International Trade Administration, U.S. Department of Commerce

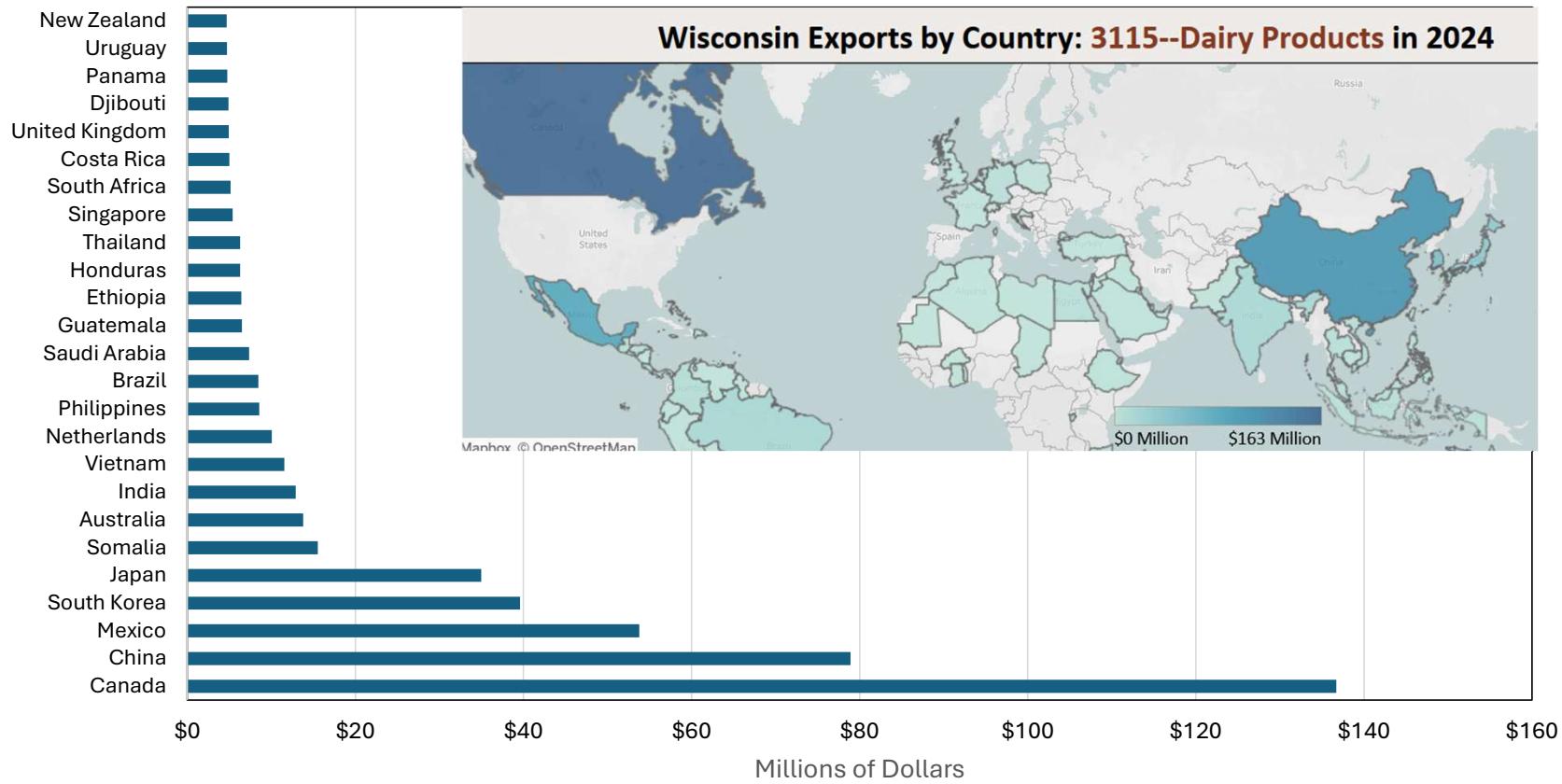
## Wisconsin Top 25 Export To Canada (2018 – 2024 Average)



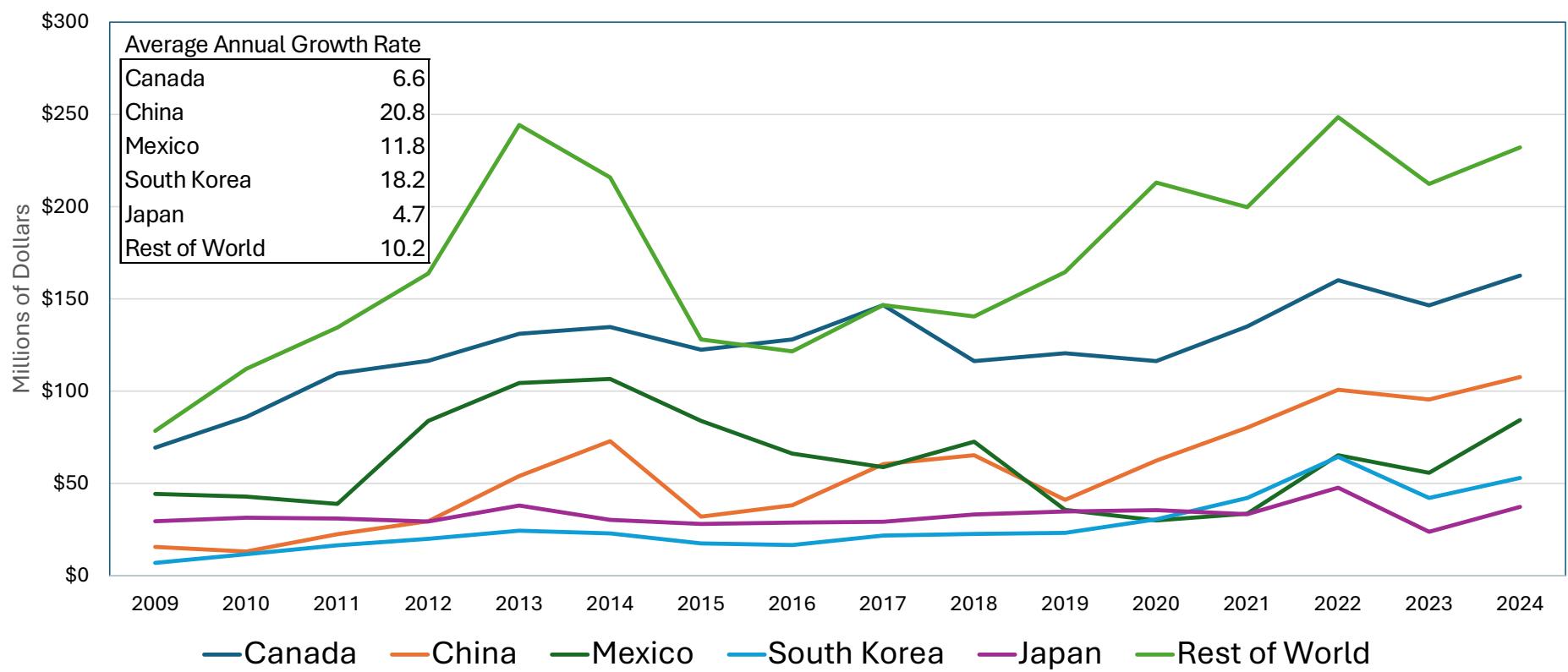
Source: The International Trade Administration, U.S. Department of Commerce



## Wisconsin **Dairy** Top 25 Foreign Export Partners (2018 – 2024 Average)



## Wisconsin Dairy Exports: Top Five Export Markets





Uncertainty around trade policy (tariffs) undermines confidence.....

In prices....both for exports and imported inputs

In financing options...too much risk?

Ability to plan for future investments

Will long-term trading partners look for alternatives to the US?

Is the U.S. becoming undependable as a trading partner?

Canada's recent negotiations with China

EU's free-trade negotiations with South America



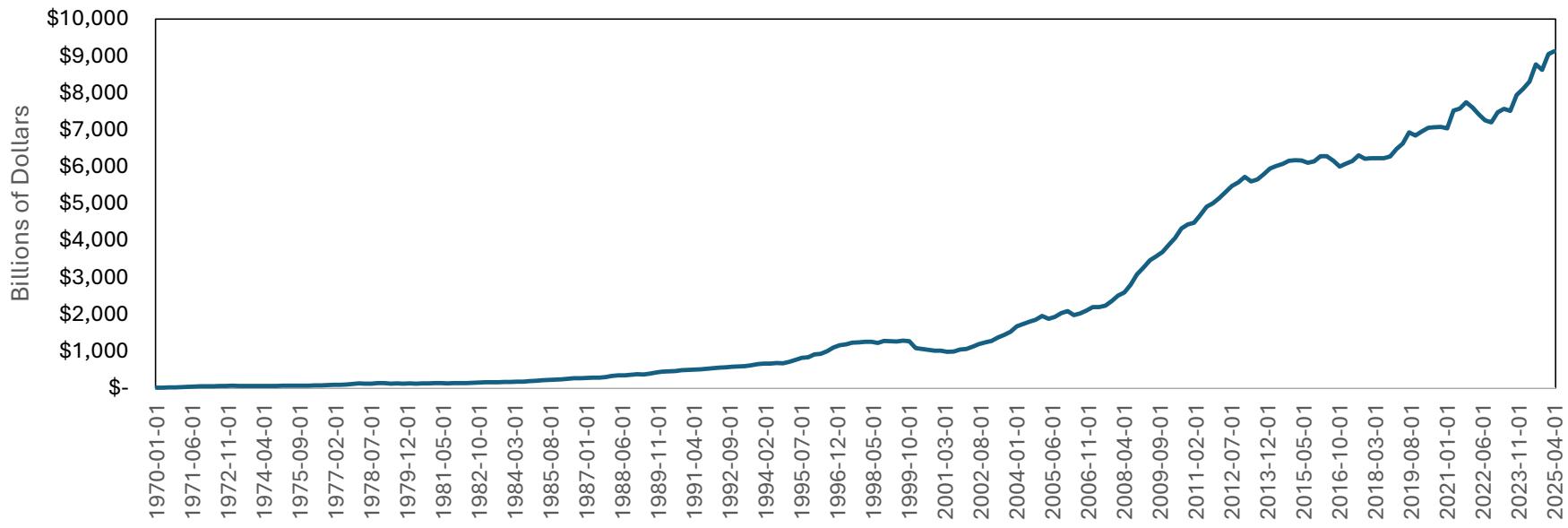
## Foreign exposure of U.S. debt?

### Trump's tariff threats spark new fears of 'Sell America' trade

01/20/2026 04:53 PM EST

POLITICO

Federal Debt Held by Foreign and International Investors





# Thank You!

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