

# Rural Livability

# As an economic development strategy

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## Introductions



## Amanda Weinstein

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- United States Air Force Academy
- Air Force veteran
- Business analyst
- PhD, Ohio State University Agricultural, Environmental, and Development Economics
- Economics professor University of Akron
- Consultant

various local, state, national, and international organizations



Public Health and Safety

Housing

Education Partnerships

Public-sector leadership

Culture and entertainment options

Post Secondary

and support

Private and Nonprofit Sector Engagement

Quality PreK-12 education and accessible childcare

Attractive "live-work" downtown



## The Rural-Urban Divide



#### Resource (

Map Monday: Rural Hospitals Closing Their Doors



LIFE AND HEALTH IN RURAL AMERICA

#### Poll: Many Rural Americans Struggle With Financial Insecurity, Access To Health Care

#### AUGUST 19, 2021

#### Some digital divides persist between rural, urban and suburban America

BY EMILY A. VOGELS

Americans have made large gains in adopting digital technology over the past de and have narrowed some digital gaps. However, rural adults remain less likely than rban adults to have home broadband and less likely than urban adults to own a tphone, tablet computer or traditional computer

#### K KFF Health News

#### Looming Cuts to Emergency SNAP Benefits Threaten Food Security in Rural America

In a few weeks, pandemic-era emergency boosts to SNAP benefits, formerly known as food stamps, will be rolled back across 32 states,...

Feb 23, 2023

New Statewide Survey: Rural Wisconsin Residents Want Access to Internet Now and Don't Care How They Get It





#### **Young and Homeless in Rural America**

Most social services come through the schools — but it can be pssible to get to them.

#### Series: Challenges To Wisconsin's Rural Schools

Enrollment Declines, Funding Sources Put Wisconsin's Rural Schools In A Bind

Districts Like Adams-Friendship Contend With New Needs, Dec AAMCNEWS **Resources Districts** 

Taylor Palmby, The Observatory

Q

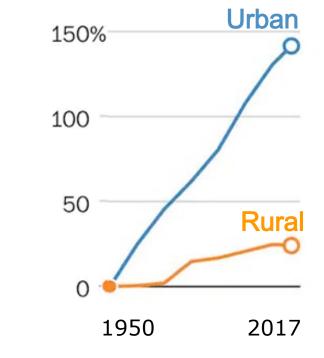
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**Health Disparities Affect** Millions in Rural U.S. **Communities** 

### MANY SMALL TOWNS ARE STRUGGLING

Globalization , automation , decline in entrepreneurship , and the rise of the knowledge economy have disproportion ately affected rural areas

#### Change in population since 1950



*Source*: <u>Washington Post</u>, and <u>Goetz</u>, <u>Partridge</u>, and <u>Stephens</u> (2018)

#### THE BALL CORPORATION

"There was nothing about the town that particularly appealed to me , but the men were all courteous, kind, and businesslike"

—Frank Clayton Ball, 1887



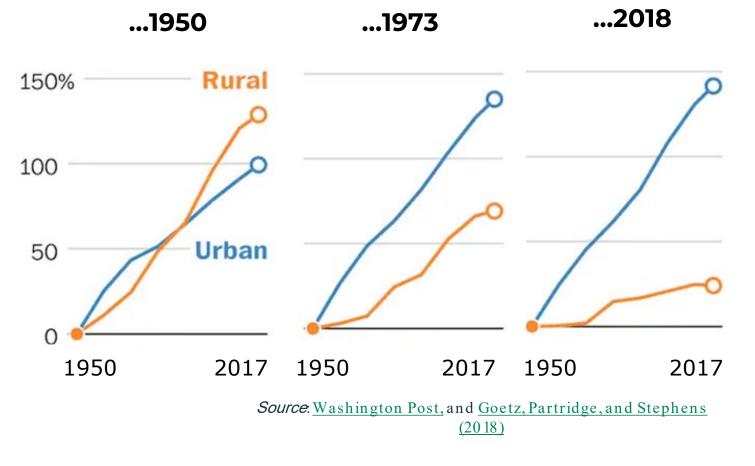
## BUT MANY SMALL TOWNS ARE PROSPERING

Change in population since 1950

The areas defined as metropolitan in 1950 have since grown more slowly than the rural remainder of the country.

#### According to definitions from...

High - amenity and metro - adjacent small towns and rural communities tend to fare better



"Mayors are shifting their focus from attracting firms to attracting residents by improving quality of life"

— <u>The Economist, September 2021</u>



### ESTIMATING QUALITY OF LIFE IN SMALL TOWNS

Markets can reveal preferences for locations and for amenities

Households are willing to pay higher housing prices and even forego higher wages to live in areas with higher **quality of life** 



#### THE LOCATION PREMIUM



Martha's Vineyard, MA

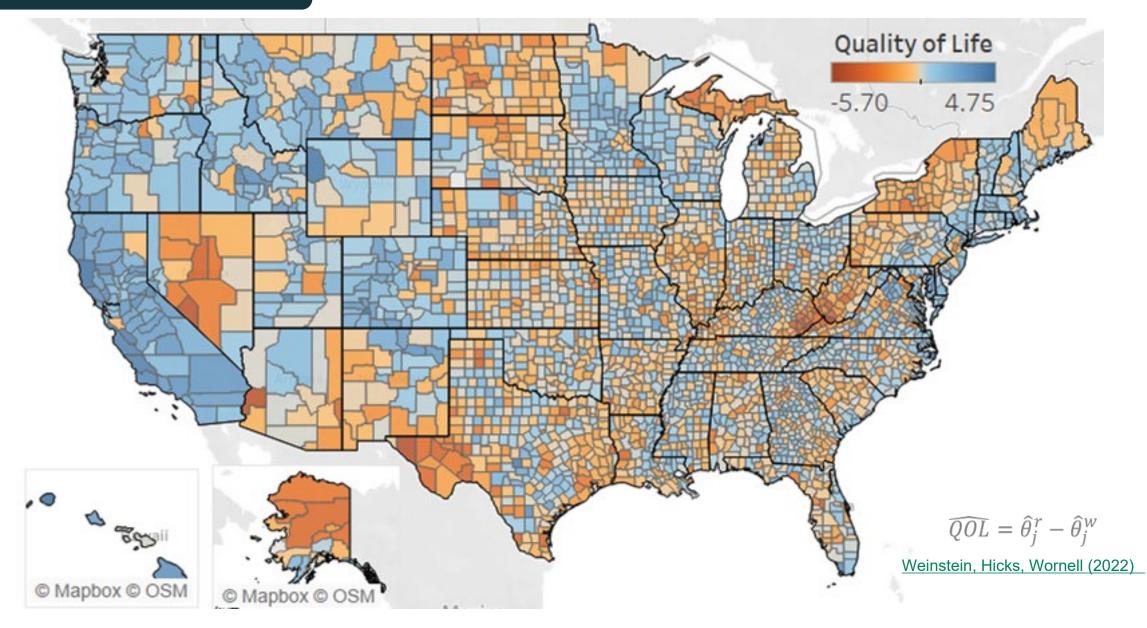
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## TRAVERSE CITY, MICHIGAN

"Half the pay for a view of the bay"

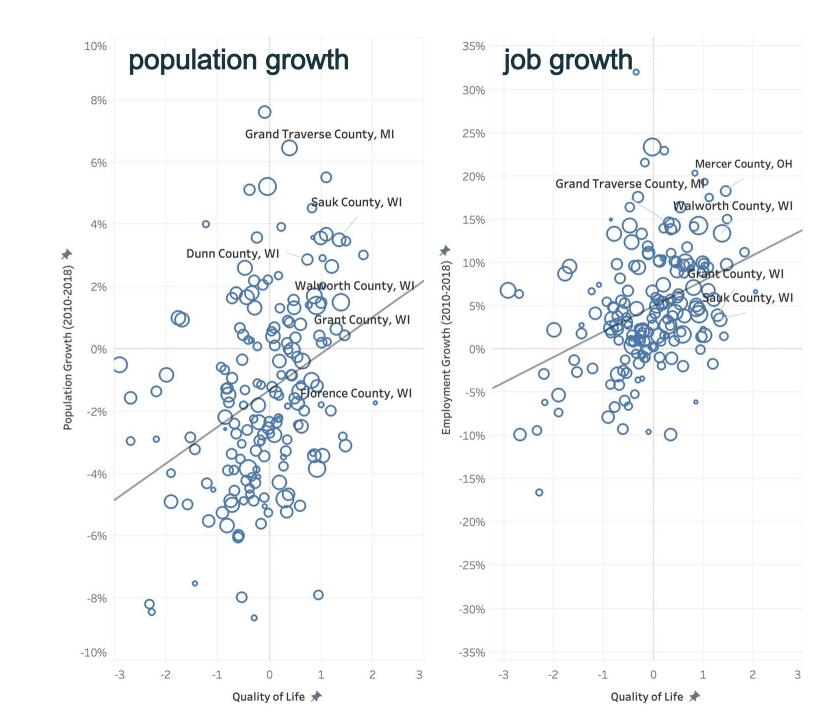
#### QUALITY OF LIFE



## QUALITY OF LIFE

# Matters more for **population growth** and **job growth**

Especially true for small towns (micropolitan areas) and for the Midwest



## SO, WHAT MAKES A PLACE NICE?



# SO, WHAT MAKES A PLACE NICE?

- ➤ Recreation
- ➤ Arts and culture
- ➢ Better health
- ➤ Food stores
- ➢ Personal care places
- ➢ Proximity to a metro
- ➤ Low crime rates
- ➤ Good schools
- > Work from home (broadband)







#### SURVEY OF ENTREPRENEURS



## **Question** :

What attracts innovative entrepreneurs to a location?

Answer :

Talented workers, and the quality of life that these workers like (Endeavor, 2014)

#### IT'S A VICIOUS VIRTUOUS CIRCLE

High quality of life places keep & attract more people (Weinstein, Hicks, Wornell, 2022)

Small businesses can increase quality of life providing local goods & services we need and want (Weinstein, Hicks, Wornell, 2022)

Growth of startups in the knowledge economy →local wealth creation &reinvestment →quality of life Highly skilled workers more likely to start businesses in high-amenity places (Conroy and Watson, 2023)

> Higher quality of life increases business startups

Small locally owned firms can have a larger impact on economic growth (Fleming and Goetz, 2011)



**Public Health and Safety** 

Public-sector leadership

Housing

Post Secondary Education Partnerships

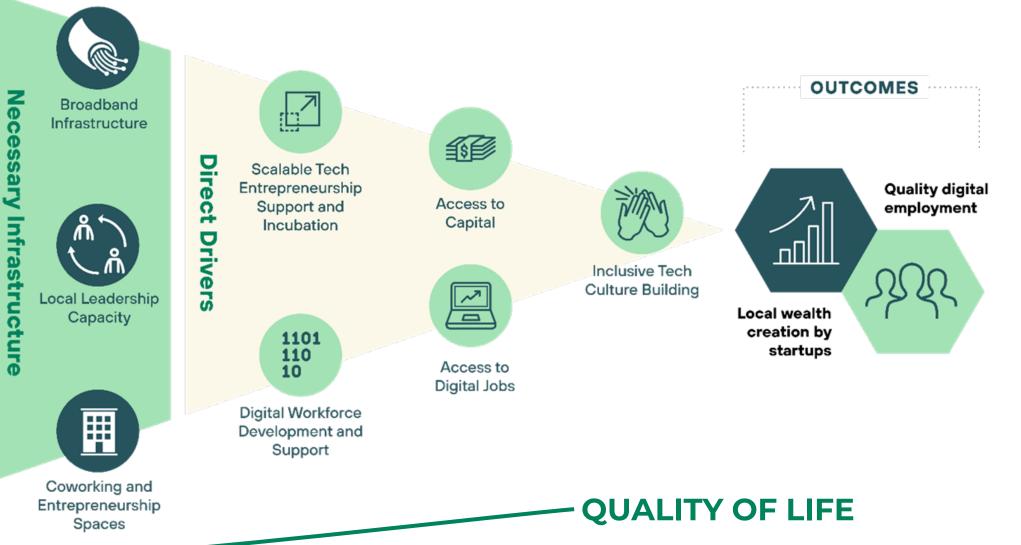
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# Thank you

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